

Climate Change Policy

PURPOSE

For this policy Banpu intended to;

- 1) Mitigate emission of GHGs
- 2) Adapt ourselves and support supply chain on Climate change issues
- 3) Be a part of Low Carbon Society
- 4) Participate in climate change community

SCOPE

This policy shall be integrated and applied to Banpu and our subsidiaries which Banpu has management control. Moreover, this policy should be promoted to our joint ventures and throughout supply chain.

In implementing this policy, we establish measurable indicators and Quality Assurance Review (QAR) system to monitor and review performance in order to ensure that this policy's goals and targets would be achieved. HSEC- cooperate would conduct QAR with country in every operations once in every two years.

POLICY STATEMENT

At Banpu;

1. We commit to mitigate greenhouse gases through our businesses by

- 1.1 Ensuring our compliance related to climate change in every country we operate
- 1.2 Seeking to reduce our greenhouse gas emission by ensuring energy efficiency, utilization of low emission and cost effective technologies as a part of our operation planning
- 1.3 Measuring our greenhouse gases directly and indirectly, reduction progress and periodically communicate the results to stakeholders
- 1.4 Integrating carbon pricing in our investment and management process

2. We commit to adapt ourselves and support our supply chain on climate change issues by

- 2.1 Building capacity to understand fully the implications of climate change for our business and to develop a coherent business strategy
- 2.2 Monitoring risks, opportunities and implications of climate change as our corporate-wide risk management process
- 2.3 Investing and planning for business continuity regarding climate change
- 2.4 Supporting our host communities and stakeholders for adapting to a changing climate

3. We commit to be a part of low carbon society by

- 3.1 Driving sustainable growth of the company with effective response to climate change and transition of future business investment portfolio
- 3.2 Seeking to develop our capacity and invest in low carbon or renewable energy
- 3.3 Continual support initiatives, research and development of low greenhouse gas emission technologies and renewable energy that are appropriate to our business
- 3.4 Seeking to engage with other enterprises or stakeholders to reduce carbon emissions



4. We seek opportunities to participate in climate change communities by

- 4.1 Seeking opportunities to action and participate the Global conference in order to support the global goal on climate change
- 4.2 Participating and contributing the information of our performance to climate change platform
- 4.3 Being a member of climate change committee/taskforce

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